

REVENUE COLLECTIONS
APRIL, 2004, AND 9 MONTHS YEAR-TO-DATE

April Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$844,215,000	\$936,610,000	\$92,395,000
Highway Fund	59,066,000	57,965,000	(1,101,000)
Sinking Fund	18,539,000	18,762,000	223,000
City & County Fund	71,170,000	77,184,000	6,014,000
Earmarked Fund	3,051,000	3,292,000	241,000
Total	\$996,041,000	\$1,093,813,000	\$97,772,000

Year-To-Date Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$5,353,832,000	\$5,579,304,000	\$225,472,000
Highway Fund	464,217,000	462,374,000	(1,843,000)
Sinking Fund	166,417,000	167,307,000	890,000
City & County Fund	477,153,000	491,049,000	13,896,000
Earmarked Fund	23,549,000	24,617,000	1,068,000
Total	\$6,485,168,000	\$6,724,651,000	\$239,483,000

Table 1
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	April			
	2003	2004	Change	Percent
Franchise & Excise	\$283,455,000	\$314,952,000	\$31,497,000	11.11%
Income	93,173,000	108,433,000	15,260,000	16.38%
Inheritance & Estate	14,804,000	13,362,000	-1,442,000	-9.74%
Gasoline	42,584,000	51,305,000	8,721,000	20.48%
Petroleum Special	4,500,000	5,449,000	949,000	21.09%
Tobacco	9,675,000	9,930,000	255,000	2.64%
Beer	1,449,000	1,596,000	147,000	10.14%
Motor Vehicle Registration	25,982,000	27,434,000	1,452,000	5.59%
Motor Vehicle Title	940,000	1,006,000	66,000	7.02%
Mixed Drink	3,859,000	3,659,000	-200,000	-5.18%
Business	532,000	1,323,000	791,000	148.68%
Privilege	18,474,000	21,079,000	2,605,000	14.10%
Gross Receipts	101,000	221,000	120,000	118.81%
TVA - In Lieu of Tax Payments	16,407,000	16,756,000	349,000	2.13%
Alcoholic Beverage	2,787,000	3,416,000	629,000	22.57%
Sales and Use	467,830,000	502,087,000	34,257,000	7.32%
Motor Vehicle Fuel	12,904,000	11,706,000	-1,198,000	-9.28%
Severance	99,000	97,000	-2,000	-2.02%
Coin-operated Amusement	7,000	2,000	-5,000	-71.43%
Total	\$999,562,000	\$1,093,813,000	\$94,251,000	9.43%

Table 2
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	August - April			
	2002-2003	2003-2004	Change	Percent
Franchise & Excise	\$803,644,000	\$893,567,000	\$89,923,000	11.19%
Income	110,280,000	132,185,000	21,905,000	19.86%
Inheritance & Estate	66,440,000	79,552,000	13,112,000	19.74%
Gasoline	439,971,000	447,833,000	7,862,000	1.79%
Petroleum Special	44,705,000	46,542,000	1,837,000	4.11%
Tobacco	83,144,000	88,977,000	5,833,000	7.02%
Beer	13,155,000	13,053,000	-102,000	-0.78%
Motor Vehicle Registration	166,240,000	166,934,000	694,000	0.42%
Motor Vehicle Title	8,065,000	8,367,000	302,000	3.74%
Mixed Drink	28,557,000	30,329,000	1,772,000	6.21%
Business	3,913,000	10,048,000	6,135,000	156.79%
Privilege	146,239,000	167,480,000	21,241,000	14.52%
Gross Receipts	10,691,000	10,323,000	-368,000	-3.44%
TVA - In Lieu of Tax Payments	149,416,000	152,128,000	2,712,000	1.82%
Alcoholic Beverage	25,487,000	27,422,000	1,935,000	7.59%
Sales and Use	4,047,444,000	4,324,167,000	276,723,000	6.84%
Motor Vehicle Fuel	115,935,000	124,854,000	8,919,000	7.69%
Severance	802,000	768,000	-34,000	-4.24%
Coin-operated Amusement	435,000	122,000	-313,000	-71.95%
Total	\$6,264,563,000	\$6,724,651,000	\$460,088,000	7.34%

Table 3
August - April Revenue Overcollections/(Undercollections)
Budgeted Estimate

	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
Sales Tax	\$ 112,000,000	\$ 5,100,000	\$ 117,100,000
Income Tax	14,100,000	4,200,000	18,300,000
Inheritance Tax	20,600,000	0	20,600,000
Privilege Tax	17,700,000	1,000,000	18,700,000
Gasoline & Motor Vehicle Registration	300,000	3,700,000	4,000,000
Other Taxes	<u>(6,300,000)</u>	<u>0</u>	<u>(6,300,000)</u>
Sub-Total	\$ 158,400,000	\$ 14,000,000	\$ 172,400,000
F & E Taxes	<u>67,100,000</u>	<u>0</u>	<u>67,100,000</u>
Total	<u><u>\$ 225,500,000</u></u>	<u><u>\$ 14,000,000</u></u>	<u><u>\$ 239,500,000</u></u>